Raiffeisen Capital Management

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Kathrein Mandatum 25 (R)

Tranche	Fund currency	Tranche currency	Launch date	ISIN
ISIN income-distributing (A)	EUR	EUR	Jul 12, 1999	AT0000779806
ISIN income-retaining (T)	EUR	EUR	Jul 12, 1999	AT0000779814

This fund is managed by **Raiffeisen Kapitalanlage-Gesellschaft m.b.H.**
Fund management: **Kathrein Privatbank Aktiengesellschaft**

KATHREIN PRIVATBANK

Objectives and investment policy

Kathrein Mandatum 25 (R) is a mixed fund of funds. Its investment goal is, in particular, moderate capital growth. The fund mainly invests (at least 51 % of its fund assets) in bond funds. The fund may also invest in bonds and money market instruments issued by sovereigns, supranational issuers and/or companies etc., in other securities (e.g. equities), in units in other investment funds (equity funds, mixed funds) and in sight deposits and deposits at notice. For risk/income optimization, alternative investments (e.g. hedge funds) and real estate funds may also be added to the fund. Units in investment funds are selected primarily on the basis of the quality of the investment process, their performance and their risk management. The fund may invest more than 35 % of its fund assets in securities/money market instruments issued by the following issuers: Germany, France, Austria, Belgium, Finland, Netherlands.
The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Benchmark	Weighting in %
ICE BofA Euro Broad Market	67,50
MSCI AC World Net USD	25,00
JPM GBI-EM Global Diversified Composite EUR	7,50

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com.

Within the framework of the investment strategy, the fund can primarily invest in derivative instruments (in relation to the related risk) and use derivative instruments for hedging. In unit class A the fund's income will be distributed on 15.02. Distributions of the fund's core assets and interim distributions are also permitted. In all further unit classes the fund will retain any income which will increase the value of its units.
Except in case of a suspension due to extraordinary circumstances, unitholders may require the custodian bank (custodian) to redeem their units on a daily basis, at the applicable redemption price.
Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 8 years.

Risk and reward profile

Lower level of risk ← Typically lower income prospects

Higher level of risk → Typically higher income prospects

1	2	3	**4**	5	6	7

Its risk/reward profile relates to past results and should not be used as a reliable indication of its future risk/reward profile. A category 1 classification does not imply a risk-free investment. A risk classification may change over time. The fund has received a category **4** risk classification on the basis of past price fluctuations experienced by the fund or a similar portfolio or an applicable risk definition system.

Risks which are not included in the risk classification but are nonetheless significant for the fund:
Credit risk: The fund invests portions of its assets (directly or via credit derivatives) in bonds and/or money market instruments. Issuers may become insolvent (or their solvency may deteriorate). These bonds and/or money market instruments (or credit derivatives) may therefore suffer a partial or complete loss of value.
Liquidity risk: It may not be possible to sell a position in due time for an appropriate price. This risk may also lead to a suspension of redemption of unit certificates.
Counterparty risk: The fund executes transactions with various contractual partners. These contractual partners may fail to satisfy a claim held by the fund, e.g. due to insolvency.
Operational risk, safekeeping risk: There is a risk of losses resulting from a failure of internal processes/systems or external events (e.g. natural disasters). Safekeeping entails the risk of a loss of fund assets which may result from insolvency, breach of a duty of care or abusive conduct by the custodian or a sub-custodian.
Risks resulting from the use of derivatives: The fund may make use of derivatives transactions not only for hedging purposes but also as an active investment instrument. This will increase the risk of a fluctuation in the fund's value.

Charges

The fees charged will be used for the fund's management. They include the charges for the sale and marketing of the fund units. The deduction of these charges will diminish the fund's potential performance.

One-off charges before and after an investment is executed

Subscription fees	**5,00 %**
and redemption fees	**0,00 %**

This is the maximum amount which is deducted from your investment prior to its execution/payment of your return. Please refer to the distribution office concerning the current fees. The subscription fee and the redemption fee indicated above represent the fees charged by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. The distributor may also apply to the subscriber, as is mentioned in the prospectus, entry fees (also defined intermediation fees/sale fees/start-up fee) as a percentage of the amount invested in the fund. For more information, please refer to the information provided by the distributor and - where applicable - to the additional mandatory documentation delivered to and signed by the investor in accordance with the provisions in force in the various countries where the fund units are marketed.

Charges deducted from the fund in the course of the year

Ongoing charges	**1,66 %**

The „ongoing charges" have been calculated on the basis of the figures as of 30.06.2022 including the previous 12-month period. The "ongoing charges" include the management fee and all fees charged in this period. Third-party transaction costs and performance-related fees are not included in the „ongoing charges". The „ongoing charges" may differ from year to year. Please refer to the „Expenses" sub-item of the current annual fund report for precise details of the cost components included in the „ongoing charges".

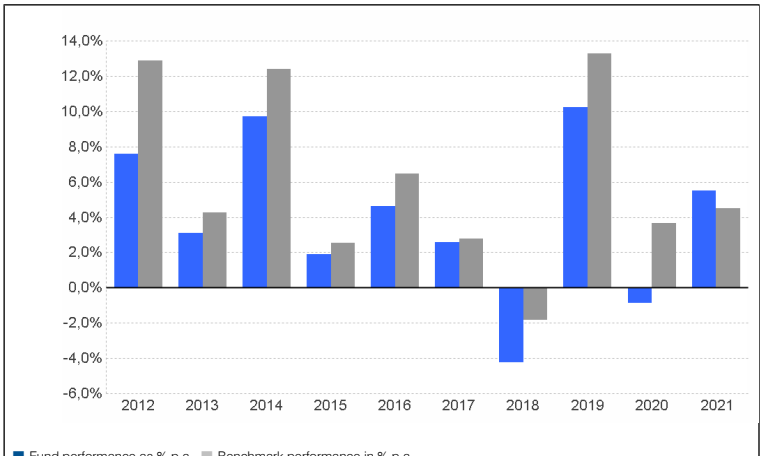
Charges which the fund may incur in certain circumstances

Fees associated with the fund's performance

not applicable

Past performance

The following graph shows the performance of the fund (tranche AT0000779814) and the benchmark in EUR. The depicted performance of the fund is also representative for the other tranches referred to on page one.



in %	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fund	7,6	3,1	9,7	1,9	4,6	2,6	-4,2	10,2	-0,9	5,5
Benchmark	12,9	4,3	12,4	2,6	6,5	2,8	-1,8	13,3	3,7	4,5

Presentation in accordance with the benchmark used in the past, which may deviate from the benchmark reported. We can also provide you with more detailed information free of charge on request.

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee, the redemption fee or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance. Notice for investors with a different functional currency than the fund currency: We expressly point out that returns may rise or fall due to currency fluctuations.
The fund (tranche AT0000779814) was launched on Jul 12, 1999.

Practical information

Raiffeisen Bank International AG is the custodian bank (custodian) for the fund.
The German-language version of the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG), including the fund regulations, the annual and semi-annual fund reports, the issue and redemption prices and further information regarding the fund may be downloaded free-of-charge from the "Kurse & Dokumente" section of the website www.rcm.at. In the case of funds registered outside Austria in non-German speaking countries, you will find this information in English in the "Prices & documents" section of the website www.rcm-international.com. The latter website also indicates the paying and distributing agents in the respective countries of distribution.
Details on the current compensation policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H (including a description of how compensation and other payments are calculated) and information on the persons responsible for the allocation of compensation and other payments and the members of the Compensation Committee will be available on the Internet at www.rcm.at or www.rcm-international.com. We can also provide you with this information in printed form free of charge upon request.
Taxation of any income and capital gains derived from the fund will depend on the tax situation of the individual investor and/or where his capital is invested. We advise investors to consult a tax expert. In regard to possible sales restrictions, reference is made to the information for investors pursuant to § 21 AIFMG.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may only be held liable on the basis of a declaration made in this document which is misleading, incorrect or incom-patible with the relevant sections of the information for investors pursuant to § 21 AIFMG.

This is a multi-class fund with several classes of shares. Information on the fund's share classes can be found in the information for investors pursuant to § 21 AIFMG (Point 5.2.).

This fund is authorised in Austria and regulated by the Austrian Financial Market Authority.
The Raiffeisen Kapitalanlage-Gesellschaft m. b. H. is licensed in Austria and regulated by the Austrian Financial Market Authority.
This key investor information is accurate as at Sep 30, 2022.