Raiffeisen Capital Management

Raiffeisen 304 – Euro Corporates

(Original German name: Raiffeisen 304 – Euro Corporates)

semi-annual fund report

reporting period Jul 1, 2020 – Dec 31, 2020

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Report for the reporting period from Jul 1, 2020 to Dec 31, 2020

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000711593	Raiffeisen 304 – Euro Corporates A	income-distributing	EUR	May 14, 2001
AT0000A02YY1	Raiffeisen 304 – Euro Corporates T	income-retaining	EUR	Oct 25, 2006
AT0000607270	Raiffeisen 304 – Euro Corporates VTA	full income-retaining (outside Austria)	EUR	Feb 1, 2005

Fund characteristics

Fund currency	EUR
Financial year	Jul 1 – Jun 30
Distribution/payment/reinvestment date	Sep 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Max. management fee for the fund	1.500 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Raiffeisen KAG uses the method developed by OeKB (Österreichische Kontrollbank AG) to calculate the fund's performance, on the basis of data provided by the custodian bank (where payment of the redemption price is suspended, using indicative values). Some costs – the subscription fee (not exceeding 5.00 % of the invested amount) and any redemption fee (not exceeding 0.00 % of the sold amount) – are not included in the performance calculation. Depending on their concrete value, they will reduce a performance accordingly. Past results do not permit any reliable inferences as to the future performance of the fund.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen 304 – Euro Corporates for the reporting period from Jul 1, 2020 to Dec 31, 2020. The accounting is based on the price calculation as of Dec 31, 2020.

Fund details

	Jun 30, 2020	Dec 31, 2020
Total fund assets in EUR	691,749,052.09	717,277,586.65
Net asset value/distributing units (AT0000711593) in EUR	121.53	124.31
Issue price/distributing units (AT0000711593) in EUR	127.61	130.53
Net asset value/reinvested units (AT0000A02YY1) in EUR	165.58	171.74
Issue price/reinvested units (AT0000A02YY1) in EUR	173.86	180.33
Net asset value/fully reinvestet units (AT0000607270) in EUR	198.88	207.36
Issue price/fully reinvested units (AT0000607270) in EUR	208.82	217.73

Units in circulation

	Units in circulation on Jun 30, 2020	Sales	Repurchases	Units in circulation on Dec 31, 2020
AT0000711593 A	244,925.549	3,995.059	-4,690.980	244,229.628
AT0000A02YY1 T	2,713,454.496	773,997.773	-727,945.825	2,759,506.444
AT0000607270 VTA	1,069,391.917	245,205.219	-287,527.837	1,027,069.299
Total units in circulation				**4,030,805.371**

Fund investment policy report

Raiffeisen 304 – Euro Corporates is broadly diversified and mainly invests in corporate bonds. Its portfolio includes a broad spread of sectors, countries and individual securities. At the end of the reporting period, almost 17 % of the fund's bonds were issued by financial institutions.
Following a turbulent first half-year, the reporting period was dominated by a decline in volatilities.
Numbers of Covid cases dropped considerably in the summer months while lockdown easing measures resulted in a substantial economic recovery in Q3 2020. The measures taken by central banks to stabilize the global financial system continued to have a positive effect, as did numerous fiscal packages, for instance the European Recovery Fund. This also raised confidence in the financial markets. Risk premiums, which traded at close to 150 basis points below the April 2020 peaks at the start of the reporting period but still were significantly wider than at the start of the year, thus narrowed continuously. For the most part, volatility was rather low, with only Brexit and the US elections causing some temporary uncertainty. Thanks to the approval of various vaccines, the financial markets largely ignored the rise in infection rates in autumn 2020.
The fund performed very positively in this environment and realized a highly favorable performance. Following a very active first half of the year, activities slowed down to some degree. New issues remained an important topic, although the fund was less selective due to the lower attractiveness of valuations. For the most part, the fund was fully invested, although stocks with excellent performances and consistently uncertain fundamental data, such as airports and airlines, were sold. In terms of sectors, defensive sectors, including food, health and telecom, are overweight. Cyclical sectors, such as automobiles, industry or utilities are underweight, with utilities valuations appearing somewhat expensive. The fund was increasingly selective when it came to long maturities. Part of the interest exposure was hedged by means of futures. Towards the end of the period, at close to 5.4 years, the fund's average fixed interest-rate period was around 0.4 years below the market.

Securities lending transactions were entered into in order to generate additional income.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		EUR	681,380,104.07	95.00 %
Total Fixed bonds			**681,380,104.07**	**95.00 %**
Total securities			**681,380,104.07**	**95.00 %**
Derivative products				
Valuation of financial futures			36,961.80	0.01 %
Total derivative products			**36,961.80**	**0.01 %**
Bank balances/liabilities				
Bank balances/liabilities in fund currency			32,125,102.10	4.48 %
Total bank balances/liabilities			**32,125,102.10**	**4.48 %**
Accruals and deferrals				
Interest claims (on securities and bank balances)			4,055,845.16	0.57 %
Total accruals and deferrals			**4,055,845.16**	**0.57 %**
Other items				
Various fees			-320,426.48	-0.04 %
Total other items			**-320,426.48**	**-0.04 %**
Total fund assets			**717,277,586.65**	**100.00 %**

Portfolio of investments in EUR as of Dec 31, 2020

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

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§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1883354620	ABBOTT IRELAND FINANCING ABT 0 7/8 09/27/23		EUR	2,500,000		500,000		102.986040	2,574,651.00	0.36 %
Fixed bonds		XS2055646918	ABBVIE INC ABBV 0 3/4 11/18/27		EUR	2,000,000				103.791480	2,075,829.60	0.29 %
Fixed bonds		XS1520899532	ABBVIE INC ABBV 1 3/8 05/17/24		EUR	2,000,000	500,000			104.381030	2,087,620.60	0.29 %
Fixed bonds		XS2025480596	ABERTIS INFRAESTRUCTURAS ABESM 1 5/8 07/15/29		EUR	1,300,000	500,000	1,300,000		104.931970	1,364,115.61	0.19 %
Fixed bonds		XS1856791873	ABN AMRO BANK NV ABNANV 0 1/2 07/17/23		EUR	1,000,000				101.886390	1,018,863.90	0.14 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27		EUR	1,500,000	600,000			107.580750	1,613,711.25	0.22 %
Fixed bonds		FR0013428067	AIR LIQUIDE FINANCE AIFP 0 5/8 06/20/30		EUR	1,000,000				105.941390	1,059,413.90	0.15 %
Fixed bonds		XS2166122304	AIR PRODUCTS & CHEMICALS APD 0 1/2 05/05/28		EUR	2,200,000		500,000		103.408900	2,274,995.80	0.32 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24		EUR	1,400,000		1,500,000		100.365000	1,405,110.00	0.20 %
Fixed bonds		XS2014382845	ALLIANDER NV ALLRNV 0 7/8 06/24/32		EUR	800,000				108.785000	870,280.00	0.12 %
Fixed bonds		DE000A254TM8	ALLIANZ SE ALVGR 2.121 07/08/50		EUR	2,000,000		600,000		109.315620	2,186,312.40	0.30 %
Fixed bonds		DE000A14J9N8	ALLIANZ SE ALVGR 2.241 07/07/45		EUR	1,500,000	700,000			107.616040	1,614,240.60	0.23 %
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26		EUR	2,000,000		600,000		101.227950	2,024,559.00	0.28 %
Fixed bonds		XS1843443190	ALTRIA GROUP INC MO 2.2 06/15/27		EUR	2,500,000	1,500,000			108.997830	2,724,945.75	0.38 %
Fixed bonds		XS2006277508	AMERICA MOVIL SAB DE CV AMXLMM 0 3/4 06/26/27		EUR	1,200,000				102.933410	1,235,200.92	0.17 %
Fixed bonds		XS1957532887	AMERICAN HONDA FINANCE HNDA 0.35 08/26/22		EUR	1,000,000				100.890490	1,008,904.90	0.14 %
Fixed bonds		XS2159791990	AMERICAN HONDA FINANCE HNDA 1.95 10/18/24		EUR	1,000,000				107.450050	1,074,500.50	0.15 %
Fixed bonds		XS1962513674	ANGLO AMERICAN CAPITAL AALLN 1 5/8 03/11/26		EUR	2,000,000	1,200,000			106.098050	2,121,961.00	0.30 %
Fixed bonds		BE6312821612	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/8 07/01/27		EUR	1,400,000				106.782390	1,494,953.46	0.21 %
Fixed bonds		BE6320935271	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 7/8 04/02/32		EUR	1,800,000		900,000		125.178330	2,253,209.94	0.31 %
Fixed bonds		BE6320936287	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.7 04/02/40		EUR	2,500,000	3,100,000	4,500,000		141.244230	3,531,105.75	0.49 %
Fixed bonds		XS1789699607	AP MOLLER-MAERSK A/S MAERSK 1 3/4 03/16/26		EUR	2,000,000	2,000,000	500,000		107.320680	2,146,413.60	0.30 %
Fixed bonds		XS2079716937	APPLE INC AAPL 0 1/2 11/15/31		EUR	1,100,000	1,100,000			104.802430	1,152,826.73	0.16 %
Fixed bonds		XS2079716853	APPLE INC AAPL 0 11/15/25		EUR	900,000				101.030750	909,276.75	0.13 %
Fixed bonds		XS1135334800	APPLE INC AAPL 1 11/10/22		EUR	1,400,000				102.439020	1,434,146.28	0.20 %
Fixed bonds		XS0897406814	AQUA + INV (ZURICH INS) ZURNVX 4 1/4 10/02/43		EUR	4,000,000				110.714300	4,428,572.00	0.62 %
Fixed bonds		FR0013478252	ARKEMA AKEFP 1 1/2 PERP	Y	EUR	1,000,000		500,000		99.069000	990,690.00	0.14 %
Fixed bonds		XS2242747181	ASAHI GROUP HOLDINGS LTD ASABRE 0.155 10/23/24		EUR	2,800,000	3,300,000	500,000		100.564210	2,815,797.88	0.39 %
Fixed bonds		XS2166219720	ASML HOLDING NV ASML 0 5/8 05/07/29		EUR	3,000,000		500,000		104.868500	3,146,055.00	0.44 %
Fixed bonds		XS1411404855	ASTRAZENECA PLC AZN 0 3/4 05/12/24		EUR	2,700,000				102.650280	2,771,557.56	0.39 %
Fixed bonds		XS2051361264	AT&T INC T 0 1/4 03/04/26		EUR	1,000,000		2,000,000		100.726440	1,007,264.40	0.14 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39		EUR	1,200,000	500,000	500,000		106.297700	1,275,572.40	0.18 %
Fixed bonds		XS1196380031	AT&T INC T 2.45 03/15/35		EUR	1,700,000	600,000	1,900,000		117.334210	1,994,681.57	0.28 %
Fixed bonds		XS2180009081	AT&T INC T 2.6 05/19/38		EUR	2,000,000	1,000,000	500,000		118.430250	2,368,605.00	0.33 %
Fixed bonds		XS2113889351	BANCO SANTANDER SA SANTAN 0 1/2 02/04/27		EUR	2,600,000	1,000,000	400,000		101.445720	2,637,588.72	0.37 %
Fixed bonds		XS1458405898	BANK OF AMERICA CORP BAC 0 3/4 07/26/23		EUR	1,400,000				102.298780	1,432,182.92	0.20 %
Fixed bonds		XS2248451978	BANK OF AMERICA CORP BAC 0.654 10/26/31		EUR	2,000,000	4,250,000	2,250,000		102.328480	2,046,569.60	0.29 %
Fixed bonds		XS1750122225	BANQUE FED CRED MUTUEL BFCM 0 3/4 07/17/25		EUR	1,500,000				103.840780	1,557,611.70	0.22 %
Fixed bonds		FR00140003P3	BANQUE FED CRED MUTUEL BFCM 0.1 10/08/27		EUR	2,000,000	2,000,000			100.580980	2,011,619.60	0.28 %
Fixed bonds		XS2082324364	BARCLAYS PLC BACR 0 3/4 06/09/25		EUR	800,000		700,000		101.916510	815,332.08	0.11 %
Fixed bonds		DE000A289DC9	BASF SE BASGR 0 1/4 06/05/27		EUR	3,500,000	1,000,000	1,000,000		102.106780	3,573,737.30	0.50 %
Fixed bonds		XS1664644983	BAT INTL FINANCE PLC BATSLN 2 1/4 01/16/30		EUR	1,000,000	1,000,000			109.754240	1,097,542.40	0.15 %
Fixed bonds		XS2049584084	BAWAG P.S.K. BAWAG 0 3/8 09/03/27		EUR	800,000		300,000		98.833930	790,671.44	0.11 %
Fixed bonds		XS1998215393	BAXTER INTERNATIONAL INC BAX 0.4 05/15/24		EUR	1,750,000				101.739090	1,780,434.08	0.25 %
Fixed bonds		XS2199266698	BAYER AG BAYNGR 1 3/8 07/06/32		EUR	3,500,000	5,900,000	2,400,000		106.546730	3,729,135.55	0.52 %
Fixed bonds		XS2077670003	BAYER AG BAYNGR 2 3/8 11/12/79		EUR	1,200,000		1,100,000		101.392520	1,216,710.24	0.17 %
Fixed bonds		XS1139688268	BG ENERGY CAPITAL PLC BGGRP 1 1/4 11/21/22		EUR	2,000,000				102.345800	2,046,916.00	0.29 %
Fixed bonds		XS1309436753	BHP BILLITON FINANCE LTD BHP 4 3/4 04/22/76		EUR	4,500,000				101.135000	4,551,075.00	0.63 %
Fixed bonds		XS2247718435	BLACKSTONE PP EUR HOLD BPPEHX 1 1/4 04/26/27		EUR	1,500,000	1,500,000			102.337000	1,535,055.00	0.21 %
Fixed bonds		XS1823246712	BMW FINANCE NV BMW 0 1/2 11/22/22		EUR	2,000,000	500,000	1,000,000		101.317930	2,026,358.60	0.28 %
Fixed bonds		XS1747444245	BMW FINANCE NV BMW 0 3/8 07/10/23		EUR	1,000,000	1,000,000			101.330910	1,013,309.10	0.14 %
Fixed bonds		XS2055728054	BMW FINANCE NV BMW 0 3/8 09/24/27		EUR	1,500,000	1,000,000	600,000		102.593940	1,538,909.10	0.21 %
Fixed bonds		FR0013465358	BNP PARIBAS BNP 0 1/2 06/04/26		EUR	1,200,000		700,000		101.763550	1,221,162.60	0.17 %
Fixed bonds		FR00140005J1	BNP PARIBAS BNP 0 3/8 10/14/27		EUR	4,000,000	4,000,000			101.065240	4,042,609.60	0.56 %
Fixed bonds		FR0014000UL9	BNP PARIBAS BNP 0 5/8 12/03/32		EUR	2,400,000	2,700,000	300,000		100.739000	2,417,736.00	0.34 %
Fixed bonds		XS1112850125	BOOKING HOLDINGS INC BKNG 2 3/8 09/23/24		EUR	2,300,000	1,300,000			108.064100	2,485,474.30	0.35 %
Fixed bonds		XS2270147924	BP CAPITAL MARKETS BV BPLN 0.933 12/04/40		EUR	1,100,000	2,200,000	1,100,000		100.329000	1,103,619.00	0.15 %
Fixed bonds		XS2193661324	BP CAPITAL MARKETS PLC BPLN 3 1/4 PERP	Y	EUR	2,300,000	3,200,000	4,300,000		106.503730	2,449,585.79	0.34 %
Fixed bonds		FR0013476199	BPCE SA BPCEGP 0 1/4 01/15/26		EUR	1,400,000				101.385930	1,419,403.02	0.20 %
Fixed bonds		FR0013460607	BUREAU VERITAS SA BVIFP 1 1/8 01/18/27		EUR	900,000				102.236000	920,124.00	0.13 %
Fixed bonds		XS2099128055	CA IMMOBILIEN ANLAGEN AG CAIAV 0 7/8 02/05/27		EUR	1,000,000		1,000,000		100.521620	1,005,216.20	0.14 %
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25		EUR	1,900,000	1,900,000			101.625000	1,930,875.00	0.27 %
Fixed bonds		XS1991125896	CANADIAN IMPERIAL BANK CM 0 3/8 05/03/24		EUR	1,500,000				101.243220	1,518,648.30	0.21 %
Fixed bonds		FR0013519048	CAPGEMINI SE CAPFP 0 5/8 06/23/25		EUR	2,200,000	2,200,000			102.800450	2,261,609.90	0.32 %
Fixed bonds		XS1677902162	CARLSBERG BREWERIES A/S CARLB 0 1/2 09/06/23		EUR	1,600,000				101.618750	1,625,900.00	0.23 %
Fixed bonds		XS2191509038	CARLSBERG BREWERIES A/S CARLB 0 3/8 06/30/27		EUR	3,000,000	3,500,000	500,000		101.451900	3,043,557.00	0.42 %
Fixed bonds		FR0013342128	CARREFOUR SA CAFP 0 7/8 06/12/23		EUR	1,500,000				102.160550	1,532,408.25	0.21 %
Fixed bonds		XS2247549731	CELLNEX TELECOM SA CLNXSM 1 3/4 10/23/30		EUR	500,000	700,000	200,000		100.825000	504,125.00	0.07 %
Fixed bonds		XS1551726810	CELLNEX TELECOM SA CLNXSM 2 7/8 04/18/25		EUR	500,000	500,000			108.013000	540,065.00	0.08 %
Fixed bonds		XS1415366720	CESKE DRAHY CESDRA 1 7/8 05/25/23		EUR	300,000		1,500,000		103.190000	309,570.00	0.04 %
Fixed bonds		XS1529934801	CETIN FINANCE BV CETIN 1.423 12/06/21		EUR	1,250,000				101.219920	1,265,249.00	0.18 %
Fixed bonds		XS1733226747	CHEUNG KONG INFRA FIN BV CKINF 1 12/12/24		EUR	1,300,000				101.222630	1,315,894.19	0.18 %
Fixed bonds		XS1881574591	CIE DE SAINT-GOBAIN SGOFP 0 7/8 09/21/23		EUR	1,300,000				102.784600	1,336,199.80	0.19 %
Fixed bonds		FR0014000D31	CIE GENERALE DES ESTABLI MLFP 0 11/02/28		EUR	2,500,000	3,500,000	1,000,000		99.694170	2,492,354.25	0.35 %
Fixed bonds		XS2063232727	CITIGROUP INC C 0 1/2 10/08/27		EUR	1,500,000		500,000		101.331250	1,519,968.75	0.21 %
Fixed bonds		XS2167003685	CITIGROUP INC C 1 1/4 07/06/26		EUR	1,900,000		500,000		105.215200	1,999,088.80	0.28 %
Fixed bonds		XS2057069762	CK HUTCHISON GROUP CKHGTH 1 1/8 10/17/28		EUR	2,400,000	2,400,000			105.046180	2,521,108.32	0.35 %
Fixed bonds		XS1969600748	CNH INDUSTRIAL FIN EUR S CNHI 1 3/4 03/25/27		EUR	600,000		200,000		105.977500	635,865.00	0.09 %
Fixed bonds		XS2233154538	COCA-COLA CO/THE KO 0 1/8 03/15/29		EUR	3,000,000	3,000,000			100.654970	3,019,649.10	0.42 %
Fixed bonds		XS1197832915	COCA-COLA CO/THE KO 0 3/4 03/09/23		EUR	3,300,000		1,000,000		101.852020	3,361,116.66	0.47 %
Fixed bonds		XS2233155345	COCA-COLA CO/THE KO 0.8 03/15/40		EUR	3,400,000	3,800,000	400,000		103.140950	3,506,792.30	0.49 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1415535183	COCA-COLA EUROPEAN PARTN CCE 0 3/4 02/24/22		EUR	1,000,000		400,000		101.014840	1,010,148.40	0.14 %
Fixed bonds		XS1981054221	COCA-COLA EUROPEAN PARTN CCE 1 1/8 04/12/29		EUR	1,600,000	400,000			106.207200	1,699,315.20	0.24 %
Fixed bonds		XS2114852218	COMCAST CORP CMCSA 0 1/4 05/20/27		EUR	1,000,000		700,000		101.448310	1,014,483.10	0.14 %
Fixed bonds		DE000CZ45V82	COMMERZBANK AG CMZB 0 3/8 09/01/27		EUR	2,400,000	2,400,000			100.595190	2,414,284.56	0.34 %
Fixed bonds		XS1956955980	COOPERATIEVE RABOBANK UA RABOBK 0 5/8 02/27/24		EUR	700,000		600,000		102.346860	716,428.02	0.10 %
Fixed bonds		XS2188805688	COVESTRO AG COVEGR 0 7/8 02/03/26		EUR	1,000,000	1,000,000			103.900550	1,039,005.50	0.14 %
Fixed bonds		XS1377763161	COVESTRO AG COVEGR 1 10/07/21		EUR	500,000				100.437000	502,185.00	0.07 %
Fixed bonds		XS2069407786	CPI PROPERTY GROUP SA CPIPGR 1 5/8 04/23/27		EUR	800,000		500,000		102.429970	819,439.76	0.11 %
Fixed bonds		FR0013508512	CREDIT AGRICOLE SA ACAFP 1 04/22/26		EUR	2,600,000		1,200,000		103.962720	2,703,030.72	0.38 %
Fixed bonds		FR0013516184	CREDIT AGRICOLE SA ACAFP 1 5/8 06/05/30		EUR	1,000,000	1,000,000	2,000,000		104.280080	1,042,800.80	0.15 %
Fixed bonds		FR0013533999	CREDIT AGRICOLE SA ACAFP 4 PERP	Y	EUR	1,000,000	2,600,000	1,600,000		108.033000	1,080,330.00	0.15 %
Fixed bonds		CH0537261858	CREDIT SUISSE GROUP AG CS 3 1/4 04/02/26		EUR	2,900,000	1,900,000			112.994970	3,276,854.13	0.46 %
Fixed bonds		XS2168478068	CRH SMW FINANCE DAC CRHID 1 1/4 11/05/26		EUR	2,700,000				106.894200	2,886,143.40	0.40 %
Fixed bonds		FR0013264405	CTE CO TRANSP ELEC CTEFRA 0 7/8 09/29/24		EUR	3,000,000				103.595580	3,107,867.40	0.43 %
Fixed bonds		FR0013264421	CTE CO TRANSP ELEC CTEFRA 1 1/2 07/29/28		EUR	1,200,000				110.356830	1,324,281.96	0.18 %
Fixed bonds		XS2193733503	CZECH GAS NETWORKS INV CZGRID 1 07/16/27		EUR	900,000	900,000			103.978000	935,802.00	0.13 %
Fixed bonds		DE000A289QR9	DAIMLER AG DAIGR 0 3/4 09/10/30		EUR	1,100,000	1,100,000			103.966860	1,143,635.46	0.16 %
Fixed bonds		DE000A2YNZW8	DAIMLER AG DAIGR 0 3/8 11/08/26		EUR	2,800,000	2,800,000			101.060120	2,829,683.36	0.39 %
Fixed bonds		DE000A289XH6	DAIMLER AG DAIGR 1 5/8 08/22/23		EUR	1,500,000	1,400,000	900,000		104.416110	1,566,241.65	0.22 %
Fixed bonds		DE000A2R9ZU9	DAIMLER INTL FINANCE BV DAIGR 0 5/8 05/06/27		EUR	3,000,000	2,800,000	3,500,000		102.295250	3,068,857.50	0.43 %
Fixed bonds		FR0013216900	DANONE SA BNFP 0.424 11/03/22		EUR	1,400,000				101.192020	1,416,688.28	0.20 %
Fixed bonds		FR0013495181	DANONE SA BNFP 0.571 03/17/27		EUR	2,500,000		500,000		104.197950	2,604,948.75	0.36 %
Fixed bonds		FR0013444544	DASSAULT SYSTEMES DSYFP 0 1/8 09/16/26		EUR	1,700,000				101.187630	1,720,189.71	0.24 %
Fixed bonds		XS2193666042	DEUTSCHE BAHN FIN GMBH DBHNGR 0 3/8 06/23/29		EUR	1,000,000		500,000		103.655990	1,036,559.90	0.14 %
Fixed bonds		XS2193666125	DEUTSCHE BAHN FIN GMBH DBHNGR 0 7/8 06/23/39		EUR	900,000		2,200,000		108.027100	972,243.90	0.14 %
Fixed bonds		XS2010039035	DEUTSCHE BAHN FIN GMBH DBHNGR 0.95 PERP	Y	EUR	1,500,000		1,300,000		100.972500	1,514,587.50	0.21 %
Fixed bonds		DE000DL19VR6	DEUTSCHE BANK AG DB 1 11/19/25		EUR	2,800,000	2,800,000			101.542860	2,843,200.08	0.40 %
Fixed bonds		XS2177122897	DEUTSCHE POST AG DPWGR 1 05/20/32		EUR	3,000,000	900,000	300,000		109.592350	3,287,770.50	0.46 %
Fixed bonds		XS1734533372	DEUTSCHE POST AG DPWGR 1 12/13/27		EUR	2,000,000	1,000,000			106.599800	2,131,996.00	0.30 %
Fixed bonds		DE000A2LQRS3	DEUTSCHE TELEKOM AG DT 2 1/4 03/29/39		EUR	1,600,000	500,000	1,400,000		126.975000	2,031,600.00	0.28 %
Fixed bonds		XS1828032513	DEUTSCHE TELEKOM INT FIN DT 0 5/8 12/01/22		EUR	2,500,000				101.647030	2,541,175.75	0.35 %
Fixed bonds		XS1858856740	DEUTSCHE TELEKOM INT FIN DT 2.2 07/25/33		EUR	3,600,000				116.034000	4,177,224.00	0.58 %
Fixed bonds		XS0161488498	DEUTSCHE TELEKOM INT FIN DT 7 1/2 01/24/33		EUR	1,100,000	1,100,000			182.053840	2,002,592.24	0.28 %
Fixed bonds		XS2050406094	DH EUROPE FINANCE DHR 0 3/4 09/18/31		EUR	2,900,000	3,300,000	1,600,000		102.884720	2,983,656.88	0.42 %
Fixed bonds		XS2050404636	DH EUROPE FINANCE DHR 0.2 03/18/26		EUR	2,900,000				100.825780	2,923,947.62	0.41 %
Fixed bonds		XS1719154574	DIAGEO FINANCE PLC DGELN 0 1/2 06/19/24		EUR	1,800,000	1,000,000	700,000		102.222640	1,840,007.52	0.26 %
Fixed bonds		XS2079723552	DNB BANK ASA DNBNO 0.05 11/14/23		EUR	2,400,000				100.738850	2,417,732.40	0.34 %
Fixed bonds		XS2122485845	DOW CHEMICAL CO/THE DOW 0 1/2 03/15/27		EUR	1,000,000	1,000,000			100.913250	1,009,132.50	0.14 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26		EUR	2,000,000	200,000			101.899750	2,037,995.00	0.28 %
Fixed bonds		XS2125426796	DSV PANALPINA A S DSVDC 0 3/8 02/26/27		EUR	2,500,000	1,500,000	500,000		100.784850	2,519,621.25	0.35 %
Fixed bonds		XS2047500769	E.ON SE EOANGR 0 08/28/24		EUR	1,200,000				100.537450	1,206,449.40	0.17 %
Fixed bonds		XS2069380991	E.ON SE EOANGR 0 1/4 10/24/26		EUR	2,000,000		500,000		101.745000	2,034,900.00	0.28 %
Fixed bonds		XS2077546682	E.ON SE EOANGR 0 5/8 11/07/31		EUR	2,000,000	78,000	1,078,000		103.822350	2,076,447.00	0.29 %
Fixed bonds		XS1893621026	EDP FINANCE BV EDPPL 1 7/8 10/13/25		EUR	2,300,000	800,000	500,000		108.671270	2,499,439.21	0.35 %
Fixed bonds		FR0013213295	ELECTRICITE DE FRANCE SA EDF 1 10/13/26		EUR	900,000				105.840280	952,562.52	0.13 %
Fixed bonds		FR0013465424	ELECTRICITE DE FRANCE SA EDF 2 12/09/49		EUR	1,200,000	500,000	1,400,000		116.284850	1,395,418.20	0.19 %
Fixed bonds		XS2075938006	ELI LILLY & CO LLY 1.7 11/01/49		EUR	2,700,000	500,000	1,400,000		117.858950	3,182,191.65	0.44 %
Fixed bonds		BE0002276450	ELIA TRANSMISSION BE ELIATB 1 3/8 04/07/27		EUR	1,800,000				105.893000	1,906,074.00	0.27 %
Fixed bonds		XS2035564629	ENBW ENBW 1 5/8 08/05/79		EUR	1,300,000	1,300,000			100.964310	1,312,536.03	0.18 %
Fixed bonds		XS1044811591	ENBW ENBW 3 5/8 04/02/76		EUR	2,800,000		1,000,000		100.795000	2,822,260.00	0.39 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2242728041	ENBW INTL FINANCE BV ENBW 0 1/4 10/19/30		EUR	2,000,000	3,000,000	1,000,000		101.529500	2,030,590.00	0.28 %
Fixed bonds		XS2066706909	ENEL FINANCE INTL NV ENELIM 0 3/8 06/17/27		EUR	4,500,000	1,600,000			101.889250	4,585,016.25	0.64 %
Fixed bonds		FR0012602753	ENGIE SA ENGIFP 0 1/2 03/13/22		EUR	2,800,000		1,000,000		100.728800	2,820,406.40	0.39 %
Fixed bonds		FR0013428489	ENGIE SA ENGIFP 0 3/8 06/21/27		EUR	2,000,000	2,000,000			102.022060	2,040,441.20	0.28 %
Fixed bonds		FR0013245859	ENGIE SA ENGIFP 0 7/8 03/27/24		EUR	2,000,000				103.169820	2,063,396.40	0.29 %
Fixed bonds		FR0013398229	ENGIE SA ENGIFP 3 1/4 PERP	Y	EUR	500,000				109.501000	547,505.00	0.08 %
Fixed bonds		XS2242931603	ENI SPA ENIIM 3 3/8 PERP	Y	EUR	900,000	1,100,000	200,000		107.256670	965,310.03	0.13 %
Fixed bonds		XS1811024543	EP INFRASTRUCTURE AS ENAPHO 1.659 04/26/24		EUR	300,000		1,600,000		103.031930	309,095.79	0.04 %
Fixed bonds		XS2034622048	EP INFRASTRUCTURE AS ENAPHO 1.698 07/30/26		EUR	1,200,000	500,000			103.254330	1,239,051.96	0.17 %
Fixed bonds		XS2062490649	EP INFRASTRUCTURE AS ENAPHO 2.045 10/09/28		EUR	1,200,000	1,200,000			103.696400	1,244,356.80	0.17 %
Fixed bonds		XS1734328799	EQUINIX INC EQIX 2 7/8 02/01/26		EUR	2,600,000	2,600,000		0.500000	101.613000	1,320,969.00	0.18 %
Fixed bonds		XS2178833690	EQUINOR ASA EQNR 1 3/8 05/22/32		EUR	1,500,000				111.498980	1,672,484.70	0.23 %
Fixed bonds		XS2229434852	ERG SPA ERGIM 0 1/2 09/11/27		EUR	1,000,000	1,000,000			100.950000	1,009,500.00	0.14 %
Fixed bonds		AT0000A2JAF6	ERSTE GROUP BANK AG ERSTBK 0.05 09/16/25		EUR	1,800,000	2,400,000	600,000		100.447000	1,808,046.00	0.25 %
Fixed bonds		AT0000A2J645	ERSTE GROUP BANK AG ERSTBK 1 5/8 09/08/31		EUR	2,500,000	2,500,000			104.097570	2,602,439.25	0.36 %
Fixed bonds		FR0013516069	ESSILORLUXOTTICA EFFP 0 3/8 01/05/26		EUR	1,800,000		700,000		102.220750	1,839,973.50	0.26 %
Fixed bonds		XS1584122680	ESSITY AB ESSITY 0 5/8 03/28/22		EUR	800,000				100.872730	806,981.84	0.11 %
Fixed bonds		XS1584122763	ESSITY AB ESSITY 1 5/8 03/30/27		EUR	1,800,000		100,000		109.121550	1,964,187.90	0.27 %
Fixed bonds		XS1651444140	EUROFINS SCIENTIFIC SE ERFFP 2 1/8 07/25/24		EUR	1,400,000	1,900,000	500,000		106.060000	1,484,840.00	0.21 %
Fixed bonds		FR00140005C6	EUTELSAT SA ETLFP 1 1/2 10/13/28		EUR	2,000,000	2,000,000			101.482250	2,029,645.00	0.28 %
Fixed bonds		XS1170787797	EVONIK INDUSTRIES AG EVKGR 1 01/23/23		EUR	1,000,000				102.205340	1,022,053.40	0.14 %
Fixed bonds		XS2196324011	EXXON MOBIL CORPORATION XOM 1.408 06/26/39		EUR	3,000,000	4,200,000	5,200,000		104.535020	3,136,050.60	0.44 %
Fixed bonds		XS2258558464	FCA BANK SPA IRELAND FCABNK 0 1/8 11/16/23		EUR	1,000,000	2,000,000	1,000,000		99.935880	999,358.80	0.14 %
Fixed bonds		XS1627343186	FCC AQUALIA SA AQUASM 2.629 06/08/27		EUR	1,400,000		600,000		108.992400	1,525,893.60	0.21 %
Fixed bonds		XS1843435923	FIDELITY NATL INFO SERV FIS 2 05/21/30		EUR	1,200,000	2,800,000	1,600,000		113.532140	1,362,385.68	0.19 %
Fixed bonds		BE0002292614	FLUXYS BELGIUM FLUXBB 1 3/4 10/05/27		EUR	1,600,000				103.585000	1,657,360.00	0.23 %
Fixed bonds		XS1956028168	FORTUM OYJ FUMVFH 0 7/8 02/27/23		EUR	1,500,000				101.874580	1,528,118.70	0.21 %
Fixed bonds		XS1956037664	FORTUM OYJ FUMVFH 1 5/8 02/27/26		EUR	1,100,000		500,000		107.069090	1,177,759.99	0.16 %
Fixed bonds		XS2084510069	FRESENIUS MEDICAL CARE A FMEGR 0 1/4 11/29/23		EUR	700,000				100.851000	705,957.00	0.10 %
Fixed bonds		XS2101357072	FRESENIUS SE & CO KGAA FREGR 0 3/4 01/15/28		EUR	2,000,000				103.196200	2,063,924.00	0.29 %
Fixed bonds		XS2237447961	FRESENIUS SE & CO KGAA FREGR 1 1/8 01/28/33		EUR	1,400,000	3,000,000	1,600,000		105.417750	1,475,848.50	0.21 %
Fixed bonds		XS1824462896	G4S INTL FINANCE PLC GFSLN 1 7/8 05/24/25		EUR	1,400,000		100,000		99.919910	1,398,878.74	0.20 %
Fixed bonds		XS1911645049	GAZPROM (GAZ CAPITAL SA) GAZPRU 2.949 01/24/24		EUR	600,000	600,000			105.181450	631,088.70	0.09 %
Fixed bonds		XS1038646078	GAZPROM (GAZ CAPITAL SA) GAZPRU 3.6 02/26/21		EUR	1,100,000				100.367000	1,104,037.00	0.15 %
Fixed bonds		XS1612542826	GENERAL ELECTRIC CO GE 0 7/8 05/17/25		EUR	1,000,000	500,000	2,000,000		102.828540	1,028,285.40	0.14 %
Fixed bonds		XS1612543121	GENERAL ELECTRIC CO GE 1 1/2 05/17/29		EUR	2,300,000	1,100,000	500,000		106.520940	2,449,981.62	0.34 %
Fixed bonds		XS1612543394	GENERAL ELECTRIC CO GE 2 1/8 05/17/37		EUR	1,150,000	1,150,000			106.791900	1,228,106.85	0.17 %
Fixed bonds		XS2125145867	GENERAL MOTORS FINL CO GM 0.85 02/26/26		EUR	1,100,000	1,100,000			100.545180	1,105,996.98	0.15 %
Fixed bonds		XS2126169742	GIVAUDAN FIN EUROPE GIVNVX 1 04/22/27		EUR	1,800,000				106.503520	1,917,063.36	0.27 %
Fixed bonds		XS2170609403	GLAXOSMITHKLINE CAPITAL GSK 0 1/8 05/12/23		EUR	3,500,000				100.773750	3,527,081.25	0.49 %
Fixed bonds		XS1822828122	GLAXOSMITHKLINE CAPITAL GSK 1 1/4 05/21/26		EUR	700,000		500,000		106.711570	746,980.99	0.10 %
Fixed bonds		XS2228892860	GLENCORE CAP FIN DAC GLENLN 1 1/8 03/10/28		EUR	2,400,000	3,100,000	700,000		102.254830	2,454,115.92	0.34 %
Fixed bonds		XS2051397961	GLENCORE FINANCE EUROPE GLENLN 0 5/8 09/11/24		EUR	700,000				101.086160	707,603.12	0.10 %
Fixed bonds		XS1614198262	GOLDMAN SACHS GROUP INC GS 1 3/8 05/15/24		EUR	2,000,000	1,300,000			103.165520	2,063,310.40	0.29 %
Fixed bonds		XS2243299463	H LUNDBECK A/S LUNDC 0 7/8 10/14/27		EUR	1,300,000	2,500,000	1,200,000		102.009000	1,326,117.00	0.18 %
Fixed bonds		XS1863994981	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 08/09/22		EUR	1,500,000		900,000		100.689950	1,510,349.25	0.21 %
Fixed bonds		XS1810653540	HEIDELBERGCEMENT FIN LUX HEIGR 1 3/4 04/24/28		EUR	1,300,000				109.763010	1,426,919.13	0.20 %
Fixed bonds		XS1589806907	HEIDELBERGCEMENT FIN LUX HEIGR 1 5/8 04/07/26		EUR	1,500,000	1,500,000			107.308450	1,609,626.75	0.22 %
Fixed bonds		XS2225207468	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 3/8 03/03/27		EUR	1,100,000	1,100,000			104.919880	1,154,118.68	0.16 %
Fixed bonds		XS2168629967	HEINEKEN NV HEIANA 1 1/4 05/07/33		EUR	2,500,000	1,200,000	1,200,000		109.466450	2,736,661.25	0.38 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA LHNVX 0 1/2 04/23/31		EUR	2,600,000	2,600,000			100.304010	2,607,904.26	0.36 %
Fixed bonds		XS2231183646	HOLDING D'INFRASTRUCTURE HITTFP 1 5/8 09/18/29		EUR	1,000,000	2,100,000	1,100,000		106.303650	1,063,036.50	0.15 %
Fixed bonds		XS2251736646	HSBC HOLDINGS PLC HSBC 0.309 11/13/26		EUR	1,200,000	1,200,000			101.154400	1,213,852.80	0.17 %
Fixed bonds		XS1685589027	HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22		EUR	2,400,000				100.480000	2,411,520.00	0.34 %
Fixed bonds		XS2153405118	IBERDROLA FINANZAS SAU IBESM 0 7/8 06/16/25		EUR	3,000,000				104.052630	3,121,578.90	0.44 %
Fixed bonds		XS1575444622	IBERDROLA FINANZAS SAU IBESM 1 03/07/25		EUR	1,000,000		1,100,000		104.445400	1,044,454.00	0.15 %
Fixed bonds		XS2244941147	IBERDROLA INTL BV IBESM 2 1/4 PERP	Y	EUR	4,000,000	5,500,000	1,500,000		104.922500	4,196,900.00	0.59 %
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28		EUR	2,500,000	1,800,000	1,000,000		101.555750	2,538,893.75	0.35 %
Fixed bonds		XS2115091808	IBM CORP IBM 0.65 02/11/32		EUR	1,200,000		800,000		103.293880	1,239,526.56	0.17 %
Fixed bonds		FR0013518420	ILIAD SA ILDFP 2 3/8 06/17/26		EUR	1,500,000	2,000,000	500,000		103.635000	1,554,525.00	0.22 %
Fixed bonds		FR0013231768	IMERYS SA NK 1 1/2 01/15/27		EUR	1,400,000	700,000			103.919940	1,454,879.16	0.20 %
Fixed bonds		XS1935128956	IMMOFINANZ AG IIAAV 2 5/8 01/27/23		EUR	600,000		700,000		103.068440	618,410.64	0.09 %
Fixed bonds		XS1558013360	IMPERIAL BRANDS FIN PLC IMBLN 1 3/8 01/27/25		EUR	700,000		600,000		104.124280	728,869.96	0.10 %
Fixed bonds		XS1951313763	IMPERIAL BRANDS FIN PLC IMBLN 2 1/8 02/12/27		EUR	1,700,000	600,000	500,000		108.163760	1,838,783.92	0.26 %
Fixed bonds		XS2194283839	INFINEON TECHNOLOGIES AG IFXGR 1 5/8 06/24/29		EUR	3,500,000	1,800,000	1,300,000		109.111500	3,818,902.50	0.53 %
Fixed bonds		XS2240507801	INFORMA PLC INFLN 2 1/8 10/06/25		EUR	1,000,000	1,290,000	290,000		105.273000	1,052,730.00	0.15 %
Fixed bonds		XS2022424993	INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29		EUR	800,000				108.951180	871,609.44	0.12 %
Fixed bonds		XS2275029085	IREN SPA IREIM 0 1/4 01/17/31		EUR	1,100,000	1,100,000			98.627000	1,084,897.00	0.15 %
Fixed bonds		XS1881533563	IREN SPA IREIM 1.95 09/19/25		EUR	1,300,000				108.199110	1,406,588.43	0.20 %
Fixed bonds		XS1673102734	ISS GLOBAL A/S ISSDC 1 1/2 08/31/27		EUR	1,200,000	500,000	500,000		101.064780	1,212,777.36	0.17 %
Fixed bonds		XS1411535799	JOHNSON & JOHNSON JNJ 0.65 05/20/24		EUR	1,200,000				103.068290	1,236,819.48	0.17 %
Fixed bonds		XS2231331344	JOHNSON CONTROLS/TYCO FI JCI 1 09/15/32		EUR	1,100,000	1,100,000			105.218500	1,157,403.50	0.16 %
Fixed bonds		XS2123320033	JPMORGAN CHASE & CO JPM 0.389 02/24/28		EUR	4,000,000	2,300,000			101.485600	4,059,424.00	0.57 %
Fixed bonds		XS2238783422	JT INTL FIN SERVICES BV JAPTOB 2 3/8 04/07/81		EUR	2,500,000	3,000,000	500,000		106.380420	2,659,510.50	0.37 %
Fixed bonds		AT0000A0X913	KAERNTNER ELEKTRIZITAETS KELAGG 3 1/4 10/24/22		EUR	3,318,000	2,400,000			105.576000	3,503,011.68	0.49 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29		EUR	2,000,000				102.949600	2,058,992.00	0.29 %
Fixed bonds		XS1196817156	KINDER MORGAN INC KMI 1 1/2 03/16/22		EUR	800,000				101.753070	814,024.56	0.11 %
Fixed bonds		XS2150015555	KONINKIJKE AHOLD DLHAIZE ADNA 1 3/4 04/02/27		EUR	1,500,000	1,300,000	900,000		110.870380	1,663,055.70	0.23 %
Fixed bonds		XS2193978363	KONINKLIJKE DSM NV DSM 0 1/4 06/23/28		EUR	2,100,000	500,000			101.972850	2,141,429.85	0.30 %
Fixed bonds		XS2229470146	KONINKLIJKE KPN NV KPN 0 7/8 12/14/32		EUR	3,900,000	3,900,000			101.380310	3,953,832.09	0.55 %
Fixed bonds		XS2001175657	KONINKLIJKE PHILIPS NV PHIANA 0 1/2 05/22/26		EUR	1,800,000				103.062190	1,855,119.42	0.26 %
Fixed bonds		XS1405784015	KRAFT HEINZ FOODS CO KHC 2 1/4 05/25/28		EUR	800,000	300,000			105.633000	845,064.00	0.12 %
Fixed bonds		FR0013508686	LA POSTE SA FRPTT 0 5/8 10/21/26		EUR	1,400,000		600,000		103.904540	1,454,663.56	0.20 %
Fixed bonds		XS2171210862	LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25		EUR	3,500,000		1,500,000		102.310940	3,580,882.90	0.50 %
Fixed bonds		XS1072249045	LB BADEN-WUERTTEMBERG LBBW 2 7/8 05/27/26		EUR	1,400,000		2,300,000		100.460000	1,406,440.00	0.20 %
Fixed bonds		XS1972557737	LG CHEM LTD LGCHM 0 1/2 04/15/23		EUR	1,000,000				100.884300	1,008,843.00	0.14 %
Fixed bonds		XS1362384262	LINDE INC/CT LIN 1.2 02/12/24		EUR	1,300,000				104.415040	1,357,395.52	0.19 %
Fixed bonds		FR0013482833	LVMH MOET HENNESSY VUITT MCFP 0 1/8 02/11/28		EUR	3,000,000		800,000		101.208750	3,036,262.50	0.42 %
Fixed bonds		XS1963744260	MCDONALD'S CORP MCD 0.9 06/15/26		EUR	1,400,000		500,000		105.016630	1,470,232.82	0.20 %
Fixed bonds		XS1725633413	MCDONALD'S CORP MCD 1 1/2 11/28/29		EUR	1,700,000	1,700,000			110.993400	1,886,887.80	0.26 %
Fixed bonds		XS1403264374	MCDONALD'S CORP MCD 1 11/15/23		EUR	2,000,000				103.370380	2,067,407.60	0.29 %
Fixed bonds		XS2238787415	MEDTRONIC GLOBAL HLDINGS MDT 0 10/15/25		EUR	2,500,000	2,790,000	290,000		100.332280	2,508,307.00	0.35 %
Fixed bonds		XS1960678255	MEDTRONIC GLOBAL HLDINGS MDT 1 1/8 03/07/27		EUR	1,900,000		1,300,000		106.783950	2,028,895.05	0.28 %
Fixed bonds		XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40		EUR	2,000,000	4,686,000	2,686,000		108.625100	2,172,502.00	0.30 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27		EUR	2,450,000				103.099290	2,525,932.61	0.35 %
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/80		EUR	2,000,000	2,500,000	500,000		102.250000	2,045,000.00	0.29 %
Fixed bonds		XS2011260705	MERCK KGAA MRKGR 2 7/8 06/25/79		EUR	2,500,000	3,500,000	1,000,000		109.973900	2,749,347.50	0.38 %
Fixed bonds		XS2241387252	MIZUHO FINANCIAL GROUP MIZUHO 0.214 10/07/25		EUR	2,000,000	2,000,000			101.080000	2,021,600.00	0.28 %
Fixed bonds		FR0013425147	MMS USA INVESTMENTS INC PUBFP 1 1/4 06/13/28		EUR	2,000,000	2,000,000			104.827720	2,096,554.40	0.29 %
Fixed bonds		XS1401114811	MOL HUNGARIAN OIL & GAS MOLHB 2 5/8 04/28/23		EUR	1,700,000				105.320230	1,790,443.91	0.25 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29		EUR	2,100,000	600,000			103.154450	2,166,243.45	0.30 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28		EUR	1,000,000		400,000		114.516830	1,145,168.30	0.16 %
Fixed bonds		XS1989375503	MORGAN STANLEY MS 0.637 07/26/24		EUR	2,500,000				101.730820	2,543,270.50	0.35 %
Fixed bonds		XS2221845683	MUNICH RE MUNRE 1 1/4 05/26/41		EUR	800,000	1,800,000	1,000,000		103.676320	829,410.56	0.12 %
Fixed bonds		XS0764278528	MUNICH RE MUNRE 6 1/4 05/26/42		EUR	4,000,000		500,000		108.318640	4,332,745.60	0.60 %
Fixed bonds		XS1864037541	NATIONAL GRID NA INC NGGLN 0 3/4 08/08/23		EUR	2,400,000				102.193020	2,452,632.48	0.34 %
Fixed bonds		XS2200513070	NATL GRID ELECT TRANS NGGLN 0.823 07/07/32		EUR	1,000,000	1,500,000	500,000		104.434180	1,044,341.80	0.15 %
Fixed bonds		XS1755428502	NATURGY FINANCE BV NTGYSM 1 1/2 01/29/28		EUR	1,800,000				109.143630	1,964,585.34	0.27 %
Fixed bonds		XS1409382030	NEDERLANDSE GASUNIE N.V. NEGANV 1 05/11/26		EUR	2,500,000	2,500,000			105.606530	2,640,163.25	0.37 %
Fixed bonds		FI4000261201	NESTE OYJ NESVFH 1 1/2 06/07/24		EUR	3,000,000	100,000			103.299000	3,098,970.00	0.43 %
Fixed bonds		XS2263684776	NESTLE FINANCE INTL LTD NESNVX 0 03/03/33		EUR	2,850,000	2,850,000			98.357000	2,803,174.50	0.39 %
Fixed bonds		XS2170362912	NESTLE FINANCE INTL LTD NESNVX 0 3/8 05/12/32		EUR	600,000		3,900,000		103.273720	619,642.32	0.09 %
Fixed bonds		XS2228683350	NISSAN MOTOR CO NSANY 3.201 09/17/28		EUR	1,500,000	3,000,000	1,500,000		108.465000	1,626,975.00	0.23 %
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25		EUR	1,000,000		450,000		103.315740	1,033,157.40	0.14 %
Fixed bonds		XS2235996217	NOVARTIS FINANCE SA NOVNVX 0 09/23/28		EUR	4,580,000	5,080,000	500,000		100.400580	4,598,346.56	0.64 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26		EUR	900,000				100.658000	905,922.00	0.13 %
Fixed bonds		XS1294342792	OMV AG OMVAV 5 1/4 PERP	Y	EUR	4,000,000		700,000		104.369500	4,174,780.00	0.58 %
Fixed bonds		XS2197342129	OP CORPORATE BANK PLC OPBANK 0 1/8 07/01/24		EUR	2,500,000	400,000			100.941000	2,523,525.00	0.35 %
Fixed bonds		XS2013539635	OPTUS FINANCE PTY LTD SGTOPT 1 06/20/29		EUR	3,400,000	1,700,000			105.148600	3,575,052.40	0.50 %
Fixed bonds		FR0013444684	ORANGE SA ORAFP 0 1/2 09/04/32		EUR	3,500,000	1,300,000	900,000		102.221500	3,577,752.50	0.50 %
Fixed bonds		FR0013241536	ORANGE SA ORAFP 0 3/4 09/11/23		EUR	2,000,000				102.394570	2,047,891.40	0.29 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27		EUR	2,000,000	1,100,000			108.099580	2,161,991.60	0.30 %
Fixed bonds		XS0910943983	ORIGIN ENERGY FINANCE ORGAU 3 04/05/23		EUR	500,000		1,500,000		104.820000	524,100.00	0.07 %
Fixed bonds		XS1082660744	ORLEN CAPITAL AB PKNPW 2 1/2 06/30/21		EUR	2,000,000				100.812000	2,016,240.00	0.28 %
Fixed bonds		XS1721760541	ORSTED A/S ORSTED 1 1/2 11/26/29		EUR	2,200,000	2,500,000	1,500,000		112.213100	2,468,688.20	0.34 %
Fixed bonds		XS2242633258	PEPSICO INC PEP 0.4 10/09/32		EUR	3,500,000	3,500,000			101.355670	3,547,448.45	0.49 %
Fixed bonds		FR0013456431	PERNOD RICARD SA RIFP 0 1/2 10/24/27		EUR	1,900,000	400,000			103.602660	1,968,450.54	0.27 %
Fixed bonds		FR0013456449	PERNOD RICARD SA RIFP 0 7/8 10/24/31		EUR	1,400,000	1,400,000			106.562250	1,491,871.50	0.21 %
Fixed bonds		XS2035474126	PHILIP MORRIS INTL INC PM 0.8 08/01/31		EUR	2,500,000	1,300,000	600,000		101.219480	2,530,487.00	0.35 %
Fixed bonds		XS2035474555	PHILIP MORRIS INTL INC PM 1.45 08/01/39		EUR	500,000		800,000		101.727490	508,637.45	0.07 %
Fixed bonds		XS2103230152	POSCO POHANG 0 1/2 01/17/24		EUR	1,600,000				100.017250	1,600,276.00	0.22 %
Fixed bonds		XS1969645255	PPF TELECOM GROUP BV PPFTEL 3 1/8 03/27/26		EUR	1,000,000	1,000,000	1,200,000		105.860000	1,058,600.00	0.15 %
Fixed bonds		XS1314318301	PROCTER & GAMBLE CO/THE PG 1 1/8 11/02/23		EUR	800,000				104.020620	832,164.96	0.12 %
Fixed bonds		BE0002273424	PROXIMUS SADP PROXBB 0 1/2 03/22/22		EUR	1,000,000				100.657710	1,006,577.10	0.14 %
Fixed bonds		XS2106056653	RAIFFEISEN BANK INTL RBIAV 0 1/4 01/22/25		EUR	500,000				101.041000	505,205.00	0.07 %
Fixed bonds		AT000B014998	RAIFFEISEN BANK INTL RBIAV 0.658 05/12/23		EUR	2,300,000	2,300,000			101.061000	2,324,403.00	0.32 %
Fixed bonds		FR0013448669	RCI BANQUE SA RENAUL 0 1/4 03/08/23		EUR	2,900,000		500,000		99.932440	2,898,040.76	0.40 %
Fixed bonds		XS2177013765	RECKITT BENCKISER TSY NL RBLN 0 3/4 05/19/30		EUR	3,000,000	4,000,000	1,000,000		105.878500	3,176,355.00	0.44 %
Fixed bonds		XS1576838376	RELX FINANCE BV RELLN 1 03/22/24		EUR	700,000				103.294360	723,060.52	0.10 %
Fixed bonds		XS2035620710	REPSOL INTL FINANCE REPSM 0 1/4 08/02/27		EUR	1,300,000		700,000		100.822500	1,310,692.50	0.18 %
Fixed bonds		XS1720806774	RLB OBEROESTERREICH RFLBOB 0 3/4 05/22/23		EUR	2,400,000	2,500,000	500,000		101.594520	2,438,268.48	0.34 %
Fixed bonds		XS1371715118	ROCHE FINANCE EUROPE BV ROSW 0 1/2 02/27/23		EUR	1,500,000				101.716250	1,525,743.75	0.21 %
Fixed bonds		XS2031862076	ROYAL BANK OF CANADA RY 0 1/8 07/23/24		EUR	1,400,000				100.787010	1,411,018.14	0.20 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26		EUR	4,000,000				106.343480	4,253,739.20	0.59 %
Fixed bonds		FR0013409844	SANOFI SANFP 0 7/8 03/21/29		EUR	2,200,000	1,000,000			108.058900	2,377,295.80	0.33 %
Fixed bonds		FR0013505104	SANOFI SANFP 1 04/01/25		EUR	1,100,000				105.036150	1,155,397.65	0.16 %
Fixed bonds		XS2176715667	SAP SE SAPGR 0 3/8 05/18/29		EUR	3,100,000	1,800,000			103.165460	3,198,129.26	0.45 %
Fixed bonds		DE000A2G8VT5	SAP SE SAPGR 1 03/13/26		EUR	1,000,000				105.902890	1,059,028.90	0.15 %
Fixed bonds		XS2182067350	SCANIA CV AB SCANIA 2 1/4 06/03/25		EUR	1,500,000		1,000,000		107.899380	1,618,490.70	0.23 %
Fixed bonds		FR0013517711	SCHNEIDER ELECTRIC SE SUFP 0 06/12/23		EUR	2,700,000	1,000,000			100.587250	2,715,855.75	0.38 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013494168	SCHNEIDER ELECTRIC SE SUFP 0 1/4 03/11/29		EUR	1,000,000				102.027780	1,020,277.80	0.14 %
Fixed bonds		XS2170384130	SHELL INTERNATIONAL FIN RDSALN 0 1/2 05/11/24		EUR	500,000		1,140,000		102.432240	512,161.20	0.07 %
Fixed bonds		XS2170386853	SHELL INTERNATIONAL FIN RDSALN 1 1/4 11/11/32		EUR	1,600,000	500,000	3,400,000		110.388850	1,766,221.60	0.25 %
Fixed bonds		XS2118276026	SIEMENS FINANCIERINGSMAT SIEGR 0 1/4 02/20/29		EUR	3,000,000	3,000,000	1,000,000		102.606050	3,078,181.50	0.43 %
Fixed bonds		XS2182055181	SIEMENS FINANCIERINGSMAT SIEGR 0 1/4 06/05/24		EUR	1,500,000		1,100,000		101.648460	1,524,726.90	0.21 %
Fixed bonds		XS2182049291	SIEMENS FINANCIERINGSMAT SIEGR 0 1/8 06/05/22		EUR	1,500,000		1,300,000		100.573780	1,508,606.70	0.21 %
Fixed bonds		XS1986416268	SIKA CAPITAL BV SIKASW 0 7/8 04/29/27		EUR	1,600,000	1,600,000			105.340460	1,685,447.36	0.23 %
Fixed bonds		XS1321424670	SKY LTD CMCSA 2 1/4 11/17/25		EUR	1,700,000	1,700,000			111.330880	1,892,624.96	0.26 %
Fixed bonds		XS1117298759	SMURFIT KAPPA ACQUISITIO SKGID 2 3/4 02/01/25		EUR	1,500,000	1,500,000			108.395000	1,625,925.00	0.23 %
Fixed bonds		FR0013486701	SOCIETE GENERALE SOCGEN 0 1/8 02/24/26		EUR	700,000		800,000		100.780960	705,466.72	0.10 %
Fixed bonds		FR0013479276	SOCIETE GENERALE SOCGEN 0 3/4 01/25/27		EUR	1,200,000				102.390330	1,228,683.96	0.17 %
Fixed bonds		BE6315847804	SOLVAY SA SOLBBB 0 1/2 09/06/29		EUR	1,000,000				101.748630	1,017,486.30	0.14 %
Fixed bonds		BE6282459609	SOLVAY SA SOLBBB 1 5/8 12/02/22		EUR	1,700,000				102.979290	1,750,647.93	0.24 %
Fixed bonds		XS2156787090	SSE PLC SSELN 1 1/4 04/16/25		EUR	1,900,000	400,000			105.202340	1,998,844.46	0.28 %
Fixed bonds		XS1293571425	STATKRAFT AS STATK 1 1/2 09/21/23		EUR	1,600,000				104.040180	1,664,642.88	0.23 %
Fixed bonds		XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25		EUR	2,100,000				103.877570	2,181,428.97	0.30 %
Fixed bonds		XS2079678400	STEDIN HOLDING NV STEDIN 0 1/2 11/14/29		EUR	1,200,000				102.852100	1,234,225.20	0.17 %
Fixed bonds		AT0000A1C741	STRABAG SE STRAV 1 5/8 02/04/22		EUR	1,000,000				101.444000	1,014,440.00	0.14 %
Fixed bonds		XS2087643651	STRYKER CORP SYK 1 12/03/31		EUR	1,000,000		600,000		104.468890	1,044,688.90	0.15 %
Fixed bonds		FR0013452620	SUEZ SEVFP 0 1/2 10/14/31		EUR	1,100,000		600,000		101.207720	1,113,284.92	0.16 %
Fixed bonds		XS2265968284	SVENSKA HANDELSBANKEN AB SHBASS 0.01 12/02/27		EUR	2,000,000	2,000,000			99.798000	1,995,960.00	0.28 %
Fixed bonds		XS2125123039	SWEDISH MATCH AB SWEMAT 0 7/8 02/26/27		EUR	1,800,000	500,000	500,000		100.245000	1,804,410.00	0.25 %
Fixed bonds		XS2181959110	SWISS RE FINANCE UK SRENVX 2.714 06/04/52		EUR	800,000				111.454610	891,636.88	0.12 %
Fixed bonds		XS1051076922	SWISSCOM AG (LUNAR FUNDI SCMNVX 1 7/8 09/08/21		EUR	3,000,000				101.506000	3,045,180.00	0.42 %
Fixed bonds		XS1057783174	SYDNEY AIRPORT FINANCE SYDAU 2 3/4 04/23/24		EUR	1,000,000	500,000	500,000		108.328110	1,083,281.10	0.15 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29		EUR	2,000,000	3,000,000	1,000,000		104.631750	2,092,635.00	0.29 %
Fixed bonds		XS2197349645	TAKEDA PHARMACEUTICAL TACHEM 1 3/8 07/09/32		EUR	2,200,000	3,200,000	1,000,000		107.152630	2,357,357.86	0.33 %
Fixed bonds		XS2198582301	TAKEDA PHARMACEUTICAL TACHEM 2 07/09/40		EUR	1,700,000	1,700,000			113.392300	1,927,669.10	0.27 %
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28		EUR	2,400,000	1,000,000			112.322170	2,695,732.08	0.38 %
Fixed bonds		XS1946004451	TELEFONICA EMISIONES SAU TELEFO 1.069 02/05/24		EUR	1,000,000		1,600,000		103.494050	1,034,940.50	0.14 %
Fixed bonds		XS2177441990	TELEFONICA EMISIONES SAU TELEFO 1.201 08/21/27		EUR	3,000,000	2,000,000	900,000		106.806500	3,204,195.00	0.45 %
Fixed bonds		XS1405762805	TELEKOM FINANZMANAGEMENT TKAAV 1 1/2 12/07/26		EUR	1,000,000				108.795890	1,087,958.90	0.15 %
Fixed bonds		XS2056396919	TELENOR ASA TELNO 0 1/4 09/25/27		EUR	1,950,000	1,950,000			101.871610	1,986,496.40	0.28 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26		EUR	2,500,000				104.375930	2,609,398.25	0.36 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25		EUR	700,000				106.303540	744,124.78	0.10 %
Fixed bonds		XS1953240261	TELIA CO AB TELIAS 2 1/8 02/20/34		EUR	1,700,000				120.293360	2,044,987.12	0.29 %
Fixed bonds		XS1590787799	TELIA CO AB TELIAS 3 04/04/78		EUR	550,000	550,000			104.942170	577,181.94	0.08 %
Fixed bonds		XS1395057430	TELSTRA CORP LTD TLSAU 1 1/8 04/14/26		EUR	1,000,000		700,000		106.160640	1,061,606.40	0.15 %
Fixed bonds		XS1966038249	TELSTRA CORP LTD TLSAU 1 3/8 03/26/29		EUR	700,000	700,000			110.489000	773,423.00	0.11 %
Fixed bonds		XS2262065233	TENNET HOLDING BV TENN 0 1/2 11/30/40		EUR	1,900,000	2,400,000	500,000		100.070780	1,901,344.82	0.27 %
Fixed bonds		XS2262065159	TENNET HOLDING BV TENN 0 1/8 11/30/32		EUR	1,900,000	1,900,000			99.383130	1,888,279.47	0.26 %
Fixed bonds		XS2207430120	TENNET HOLDING BV TENN 2.374 PERP	Y	EUR	2,000,000	3,100,000	1,100,000		104.011000	2,080,220.00	0.29 %
Fixed bonds		XS2086868010	TESCO CORP TREASURY SERV TSCOLN 0 7/8 05/29/26		EUR	1,400,000				102.970240	1,441,583.36	0.20 %
Fixed bonds		XS2248451200	THAMES WATER UTIL FIN THAMES 0.19 10/23/23		EUR	1,400,000	2,200,000	800,000		100.342000	1,404,788.00	0.20 %
Fixed bonds		XS2058556619	THERMO FISHER SCIENTIFIC TMO 0 7/8 10/01/31		EUR	3,000,000	2,000,000			105.364410	3,160,932.30	0.44 %
Fixed bonds		XS1651071877	THERMO FISHER SCIENTIFIC TMO 1.4 01/23/26		EUR	1,900,000	1,000,000			106.955300	2,032,150.70	0.28 %
Fixed bonds		XS2004381674	TOTAL CAPITAL INTL SA TOTAL 0.696 05/31/28		EUR	1,900,000				105.150280	1,997,855.32	0.28 %
Fixed bonds		XS2153406868	TOTAL CAPITAL INTL SA TOTAL 1.491 04/08/27		EUR	2,100,000				109.544540	2,300,435.34	0.32 %
Fixed bonds		XS1974787480	TOTAL SE TOTAL 1 3/4 PERP	Y	EUR	3,000,000	900,000	700,000		102.573150	3,077,194.50	0.43 %
Fixed bonds		XS2224632971	TOTAL SE TOTAL 2 PERP	Y	EUR	1,500,000	1,500,000			103.538270	1,553,074.05	0.22 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1978200639	TOYOTA FINANCE AUSTRALIA TOYOTA 0 1/4 04/09/24		EUR	1,800,000				101.482930	1,826,692.74	0.25 %
Fixed bonds		XS1681520786	TRANSURBAN FINANCE CO TCLAU 1 3/4 03/29/28		EUR	1,200,000	400,000	700,000		110.496810	1,325,961.72	0.18 %
Fixed bonds		FR0014000O87	UBISOFT ENTERTAINMENT SA UBIFP 0.878 11/24/27		EUR	1,400,000	1,400,000			100.298000	1,404,172.00	0.20 %
Fixed bonds		XS2149270477	UBS AG LONDON UBS 0 3/4 04/21/23		EUR	1,600,000				102.212000	1,635,392.00	0.23 %
Fixed bonds		CH0520042489	UBS GROUP AG UBS 0 1/4 01/29/26		EUR	1,000,000				100.657680	1,006,576.80	0.14 %
Fixed bonds		FR0014000UC8	UNIBAIL-RODAMCO-WESTFLD ULFP 0 5/8 05/04/27		EUR	1,800,000	1,800,000			99.504000	1,791,072.00	0.25 %
Fixed bonds		XS2190134184	UNICREDIT SPA UCGIM 1 1/4 06/16/26		EUR	1,400,000	500,000	800,000		103.637250	1,450,921.50	0.20 %
Fixed bonds		XS2147133495	UNILEVER FINANCE UNANA 1 1/4 03/25/25		EUR	1,000,000				105.882650	1,058,826.50	0.15 %
Fixed bonds		XS2199567970	UNIQA INSURANCE GROUP AG UQA 3 1/4 10/09/35		EUR	1,700,000	1,700,000			105.504000	1,793,568.00	0.25 %
Fixed bonds		XS2193982803	UPJOHN FINANCE BV VTRS 1.362 06/23/27		EUR	1,000,000	500,000	1,500,000		105.924600	1,059,246.00	0.15 %
Fixed bonds		XS1492458044	UTAH ACQUISITION SUB VTRS 3 1/8 11/22/28		EUR	2,000,000	3,000,000	1,000,000		118.886380	2,377,727.60	0.33 %
Fixed bonds		XS2133390521	VATTENFALL AB VATFAL 0.05 10/15/25		EUR	2,100,000	1,100,000			100.591570	2,112,422.97	0.29 %
Fixed bonds		FR0013476595	VEOLIA ENVIRONNEMENT SA VIEFP 0.664 01/15/31		EUR	1,500,000	1,000,000	1,000,000		103.531100	1,552,966.50	0.22 %
Fixed bonds		XS1140300663	VERBUND AG VERAV 1 1/2 11/20/24		EUR	2,000,000				106.226600	2,124,532.00	0.30 %
Fixed bonds		XS1979280853	VERIZON COMMUNICATIONS VZ 0 7/8 04/08/27		EUR	5,000,000	2,300,000	1,800,000		104.965150	5,248,257.50	0.73 %
Fixed bonds		XS2176560444	VERIZON COMMUNICATIONS VZ 1.3 05/18/33		EUR	1,000,000	2,500,000	5,000,000		108.666000	1,086,660.00	0.15 %
Fixed bonds		XS2176561095	VERIZON COMMUNICATIONS VZ 1.85 05/18/40		EUR	1,000,000		600,000		114.703790	1,147,037.90	0.16 %
Fixed bonds		XS1197336263	VESTAS WIND SYSTEMS A/S VWSDC 2 3/4 03/11/22		EUR	1,500,000		500,000		102.337000	1,535,055.00	0.21 %
Fixed bonds		AT0000A1VGA1	VIENNA INSURANCE GRP AGW VIGAV 3 3/4 04/13/47		EUR	1,000,000				110.966000	1,109,660.00	0.15 %
Fixed bonds		FR0013424876	VIVENDI SA VIVFP 1 1/8 12/11/28		EUR	1,300,000				106.858930	1,389,166.09	0.19 %
Fixed bonds		XS1499604905	VODAFONE GROUP PLC VOD 0 1/2 01/30/24		EUR	1,500,000	1,500,000			101.757890	1,526,368.35	0.21 %
Fixed bonds		XS2002019060	VODAFONE GROUP PLC VOD 2 1/2 05/24/39		EUR	2,300,000	700,000	2,100,000		121.521680	2,794,998.64	0.39 %
Fixed bonds		XS2023306140	VOLKSWAGEN BANK GMBH VW 0 3/8 07/05/22		EUR	2,000,000		500,000		100.608600	2,012,172.00	0.28 %
Fixed bonds		XS1944390241	VOLKSWAGEN BANK GMBH VW 1 7/8 01/31/24		EUR	2,800,000				105.191520	2,945,362.56	0.41 %
Fixed bonds		XS2152062209	VOLKSWAGEN FIN SERV AG VW 3 04/06/25		EUR	1,200,000		2,800,000		111.564900	1,338,778.80	0.19 %
Fixed bonds		XS2234567233	VOLKSWAGEN INTL FIN NV VW 0 7/8 09/22/28		EUR	3,000,000	3,000,000			103.376980	3,101,309.40	0.43 %
Fixed bonds		XS2234567662	VOLKSWAGEN INTL FIN NV VW 1 1/4 09/23/32		EUR	1,200,000	3,300,000	2,100,000		106.030080	1,272,360.96	0.18 %
Fixed bonds		XS2187689034	VOLKSWAGEN INTL FIN NV VW 3 1/2 PERP	Y	EUR	1,000,000	1,000,000	1,700,000		105.275000	1,052,750.00	0.15 %
Fixed bonds		XS1799938995	VOLKSWAGEN INTL FIN NV VW 3 3/8 PERP	Y	EUR	3,000,000	2,100,000	1,000,000		104.638500	3,139,155.00	0.44 %
Fixed bonds		XS2230884657	VOLVO TREASURY AB VLVY 0 1/8 09/17/24		EUR	1,000,000	1,000,000			100.462560	1,004,625.60	0.14 %
Fixed bonds		DE000A28ZQQ5	VONOVIA FINANCE BV ANNGR 1 07/09/30		EUR	1,000,000	1,000,000			105.811850	1,058,118.50	0.15 %
Fixed bonds		XS1138360166	WALGREENS BOOTS ALLIANCE WBA 2 1/8 11/20/26		EUR	500,000	500,000	500,000		107.310250	536,551.25	0.07 %
Fixed bonds		XS2167007249	WELLS FARGO & COMPANY WFC 1.338 05/04/25		EUR	2,500,000	1,000,000	500,000		104.089730	2,602,243.25	0.36 %
Fixed bonds		XS2054210252	WINTERSHALL DEA FINANCE WNTRDE 1.332 09/25/28		EUR	1,100,000	1,000,000	2,200,000		103.230240	1,135,532.64	0.16 %
Fixed bonds		XS1575992596	WOLTERS KLUWER NV WKLNA 1 1/2 03/22/27		EUR	1,100,000				109.157070	1,200,727.77	0.17 %
Fixed bonds		XS2176562812	WPP FINANCE SA WPPLN 2 3/8 05/19/27		EUR	1,200,000	1,700,000	500,000		112.020200	1,344,242.40	0.19 %
Total licensed securities admitted to trading on the official market or another regulated market											**681,380,104.07**	**95.00 %**
Total securities											**681,380,104.07**	**95.00 %**
Future on bonds		FGBM20210308	EURO-BOBL FUTURE Mar21 OEH1		EUR	-80				135.180000	9,600.00	0.00 %
Future on bonds		FGBL20210308	EURO-BUND FUTURE Mar21 RXH1		EUR	-30				177.640000	23,526.09	0.00 %
Future on bonds		FGBL20210308	EURO-BUND FUTURE Mar21 RXH1		EUR	-45				177.640000	20,395.71	0.00 %
Future on bonds		FGBX20210308	EURO-BUXL 30Y BND Mar21 UBH1		EUR	-12				225.240000	-16,560.00	-0.00 %
Total financial futures [1]											**36,961.80**	**0.01 %**

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Bank balances/liabilities												
					EUR						32,125,102.10	4.48 %
Total bank balances/liabilities											**32,125,102.10**	**4.48 %**
Accruals and deferrals												
Interest claims (on securities and bank balances)											4,055,845.16	0.57 %
Total accruals and deferrals											**4,055,845.16**	**0.57 %**
Other items												
Various fees											-320,426.48	-0.04 %
Total other items											**-320,426.48**	**-0.04 %**
Total fund assets											**717,277,586.65**	**100.00 %**

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000711593	--	income-distributing	EUR	124.31	244,229.628
AT0000A02YY1	--	income-retaining	EUR	171.74	2,759,506.444
AT0000607270	--	full income-retaining (outside Austria)	EUR	207.36	1,027,069.299

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Dec 31, 2020
AT0000A2J645	ERSTE GROUP BANK AG ERSTBK 1 5/8 09/08/31	EUR	1,000,000
XS1935128956	IMMOFINANZ AG IIAAV 2 5/8 01/27/23	EUR	600,000

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2250376477	A2A SPA AEMSPA 0 5/8 10/28/32	EUR		2,100,000	2,100,000
Fixed bonds		XS2113700921	ACEA SPA ACEIM 0 1/2 04/06/29	EUR			700,000
Fixed bonds		FR0013522133	AEROPORTS DE PARIS ADPFP 1 01/05/29	EUR		700,000	1,900,000
Fixed bonds		XS2156598281	AKZO NOBEL NV AKZANA 1 5/8 04/14/30	EUR			600,000
Fixed bonds		XS1843443786	ALTRIA GROUP INC MO 3 1/8 06/15/31	EUR			1,400,000
Fixed bonds		XS2236363573	AMADEUS IT GROUP SA AMSSM 1 7/8 09/24/28	EUR		2,000,000	2,000,000
Fixed bonds		XS1369278251	AMGEN INC AMGN 1 1/4 02/25/22	EUR			680,000
Fixed bonds		XS1686846061	ANGLO AMERICAN CAPITAL AALLN 1 5/8 09/18/25	EUR			600,000
Fixed bonds		XS1577953760	ASAHI GROUP HOLDINGS LTD ASABRE 0.321 09/19/21	EUR			2,000,000
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR		1,200,000	1,200,000
Fixed bonds		XS1482736185	ATLAS COPCO AB ATCOA 0 5/8 08/30/26	EUR			1,575,000
Fixed bonds		FR0013510179	AUCHAN HOLDING SA AUCHAN 2 7/8 01/29/26	EUR		500,000	1,600,000
Fixed bonds		FR0013524865	AUCHAN HOLDING SA AUCHAN 3 1/4 07/23/27	EUR		2,400,000	2,400,000
Fixed bonds		FR0013404571	AUTOROUTES DU SUD DE LA DGFP 1 3/8 02/21/31	EUR			700,000
Fixed bonds		XS2063247915	BANCO SANTANDER SA SANTAN 0.3 10/04/26	EUR			700,000
Fixed bonds		XS2168647357	BANCO SANTANDER SA SANTAN 1 3/8 01/05/26	EUR			1,000,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2153597518	BAT NETHERLANDS FINANCE BATSLN 3 1/8 04/07/28	EUR			2,400,000
Fixed bonds		XS1840618059	BAYER CAPITAL CORP BV BAYNGR 1 1/2 06/26/26	EUR			2,300,000
Fixed bonds		XS2002532567	BECTON DICKINSON EURO BDX 0.632 06/04/23	EUR			700,000
Fixed bonds		XS1028954953	BHARTI AIRTEL INTERNATIO BHARTI 3 3/8 05/20/21	EUR		500,000	500,000
Fixed bonds		XS1105276759	BMW FINANCE NV BMW 1 1/4 09/05/22	EUR		1,000,000	1,000,000
Fixed bonds		FR0013532280	BNP PARIBAS BNP 0 1/2 09/01/28	EUR		2,000,000	2,000,000
Fixed bonds		FR0013507654	BOUYGUES SA ENFP 1 1/8 07/24/28	EUR			700,000
Fixed bonds		XS1992931508	BP CAPITAL MARKETS PLC BPLN 0.831 11/08/27	EUR			2,200,000
Fixed bonds		XS2135799679	BP CAPITAL MARKETS PLC BPLN 2.519 04/07/28	EUR			1,200,000
Fixed bonds		XS2051494495	BRITISH TELECOMMUNICATIO BRITEL 1 1/8 09/12/29	EUR		1,500,000	2,200,000
Fixed bonds		DE0001102473	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/29	EUR		3,000,000	8,000,000
Fixed bonds		FR0013327962	CAPGEMINI SE CAPFP 1 10/18/24	EUR			1,400,000
Fixed bonds		XS2264064259	CASSA RAIFFEISEN A ADIGE CACENR 1 12/01/25	EUR		700,000	700,000
Fixed bonds		XS2193658619	CELLNEX TELECOM SA CLNXSM 1 7/8 06/26/29	EUR		600,000	600,000
Fixed bonds		XS2150054372	CIE DE SAINT-GOBAIN SGOFP 2 3/8 10/04/27	EUR			1,200,000
Fixed bonds		XS2057069093	CK HUTCHISON GROUP CKHGTH 0 3/4 04/17/26	EUR			2,300,000
Fixed bonds		XS1955024713	COCA-COLA CO/THE KO 0 3/4 09/22/26	EUR			2,000,000
Fixed bonds		XS2078409716	COLGATE-PALMOLIVE CO CL 0 7/8 11/12/39	EUR			1,000,000
Fixed bonds		DE000CZ45VC5	COMMERZBANK AG CMZB 0 1/2 12/04/26	EUR			1,100,000
Fixed bonds		XS2178586157	CONTINENTAL AG CONGR 2 1/2 08/27/26	EUR			900,000
Fixed bonds		XS2202900424	COOPERATIEVE RABOBANK UA RABOBK 4 3/8 PERP	EUR		1,200,000	1,200,000
Fixed bonds		FR0013523602	CREDIT AGRICOLE ASSRNCES ACAFP 2 07/17/30	EUR		1,200,000	1,200,000
Fixed bonds		XS2099546488	CREDIT AGRICOLE SA ACAFP 0 7/8 01/14/32	EUR			1,500,000
Fixed bonds		CH0517825276	CREDIT SUISSE GROUP AG CS 0.65 01/14/28	EUR			2,000,000
Fixed bonds		DE000A289XG8	DAIMLER AG DAIGR 2 3/8 05/22/30	EUR			4,400,000
Fixed bonds		FR0013292828	DANONE SA BNFP 1 3/4 PERP	EUR			1,500,000
Fixed bonds		XS2046595836	DANSKE BANK A/S DANBNK 0 1/2 08/27/25	EUR			300,000
Fixed bonds		DE000DL19U23	DEUTSCHE BANK AG DB 1 5/8 01/20/27	EUR		1,200,000	2,000,000
Fixed bonds		DE000A161W62	DEUTSCHE BOERSE AG DBOERS 2 3/4 02/05/41	EUR			3,400,000
Fixed bonds		XS2050404800	DH EUROPE FINANCE DHR 0.45 03/18/28	EUR			500,000
Fixed bonds		FR0013367612	ELECTRICITE DE FRANCE SA EDF 4 PERP	EUR			1,000,000
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR			800,000
Fixed bonds		XS2156607702	ENBW INTL FINANCE BV ENBW 0 5/8 04/17/25	EUR			1,400,000
Fixed bonds		FR0013310505	ENGIE SA ENGIFP 1 3/8 PERP	EUR			900,000
Fixed bonds		XS1551068676	ENI SPA ENIIM 1 1/2 01/17/27	EUR			1,000,000
Fixed bonds		XS1679781424	EQUINIX INC EQIX 2 7/8 10/01/25	EUR		5,000,000	6,400,000
Fixed bonds		XS1981060624	ERG SPA ERGIM 1 7/8 04/11/25	EUR			700,000
Fixed bonds		AT0000A2GH08	ERSTE GROUP BANK AG ERSTBK 0 7/8 05/13/27	EUR			700,000
Fixed bonds		XS2000538343	ERSTE GROUP BANK AG ERSTBK 0 7/8 05/22/26	EUR		1,100,000	1,100,000
Fixed bonds		DE000A3H2TW4	EWE AG EWE 0 3/8 10/22/32	EUR		600,000	600,000
Fixed bonds		XS2196322155	EXXON MOBIL CORPORATION XOM 0.142 06/26/24	EUR		200,000	3,000,000
Fixed bonds		XS2051914963	FCA BANK SPA IRELAND FCABNK 0 1/2 09/13/24	EUR		1,000,000	1,000,000
Fixed bonds		XS2231792586	FCA BANK SPA IRELAND FCABNK 0 1/2 09/18/23	EUR		2,000,000	2,000,000
Fixed bonds		XS2001270995	FCA BANK SPA IRELAND FCABNK 0 5/8 11/24/22	EUR			1,800,000
Fixed bonds		XS2085608326	FIDELITY NATL INFO SERV FIS 0 5/8 12/03/25	EUR			2,900,000
Fixed bonds		XS2013574384	FORD MOTOR CREDIT CO LLC F 2.386 02/17/26	EUR			300,000
Fixed bonds		XS2198798659	FRAPORT AG FRAGR 1 5/8 07/09/24	EUR		2,200,000	2,200,000
Fixed bonds		XS2178769076	FRESENIUS MEDICAL CARE A FMEGR 1 05/29/26	EUR			850,000
Fixed bonds		XS2178769159	FRESENIUS MEDICAL CARE A FMEGR 1 1/2 05/29/30	EUR		1,000,000	1,000,000
Fixed bonds		XS1485748393	GENERAL MOTORS FINL CO GM 0.955 09/07/23	EUR			1,500,000
Fixed bonds		XS1981823542	GLENCORE FINANCE EUROPE GLENLN 1 1/2 10/15/26	EUR		600,000	2,200,000
Fixed bonds		XS1186176571	HEATHROW FUNDING LTD HTHROW 1 1/2 02/11/30	EUR		1,368,000	1,368,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2242979719	HEATHROW FUNDING LTD HTHROW 1 1/2 10/12/25	EUR		1,600,000	1,600,000
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR			1,500,000
Fixed bonds		XS2265990452	HERA SPA HERIM 0 1/4 12/03/30	EUR		1,430,000	1,430,000
Fixed bonds		XS1672151492	HOLCIM FINANCE LUX SA LHNVX 1 3/4 08/29/29	EUR			1,400,000
Fixed bonds		XS1721244371	IBERDROLA INTL BV IBESM 1 7/8 PERP	EUR		1,900,000	1,900,000
Fixed bonds		XS2115092012	IBM CORP IBM 1.2 02/11/40	EUR			700,000
Fixed bonds		FR0013287273	ILIAD SA ILDFP 1 1/2 10/14/24	EUR			900,000
Fixed bonds		XS1976945722	ING BANK NV INTNED 0 04/08/22	EUR			2,000,000
Fixed bonds		DE000A2SBDE0	JAB HOLDINGS BV JABHOL 1 12/20/27	EUR		300,000	2,300,000
Fixed bonds		XS2075811948	JPMORGAN CHASE & CO JPM 1.047 11/04/32	EUR		1,000,000	2,100,000
Fixed bonds		XS2151069775	LLOYDS BK CORP MKTS PLC LLOYDS 2 3/8 04/09/26	EUR		1,000,000	2,500,000
Fixed bonds		FR0013506508	LVMH MOET HENNESSY VUITT MCFP 0 3/4 04/07/25	EUR			1,400,000
Fixed bonds		XS1028941893	MERCK & CO INC MRK 2 1/2 10/15/34	EUR			1,290,000
Fixed bonds		XS2011260531	MERCK KGAA MRKGR 1 5/8 06/25/79	EUR			1,500,000
Fixed bonds		XS1152338072	MERCK KGAA MRKGR 2 5/8 12/12/74	EUR			1,000,000
Fixed bonds		FR0013425139	MMS USA INVESTMENTS INC PUBFP 0 5/8 06/13/25	EUR			2,700,000
Fixed bonds		XS2232045463	MOL HUNGARIAN OIL & GAS MOLHB 1 1/2 10/08/27	EUR		600,000	600,000
Fixed bonds		XS1801129286	MYLAN INC VTRS 2 1/8 05/23/25	EUR			1,000,000
Fixed bonds		XS2207657417	NATIONWIDE BLDG SOCIETY NWIDE 0 1/4 07/22/25	EUR		1,500,000	1,500,000
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR			900,000
Fixed bonds		XS1691349952	NORTEGAS ENERGIA DISTRI NATUEN 2.065 09/28/27	EUR			1,400,000
Fixed bonds		XS1769041192	NOVARTIS FINANCE SA NOVNVX 1 3/8 08/14/30	EUR			2,000,000
Fixed bonds		XS2224439385	OMV AG OMVAV 2 1/2 PERP	EUR		700,000	700,000
Fixed bonds		FR0013359197	ORANGE SA ORAFP 1 09/12/25	EUR			600,000
Fixed bonds		XS2168625544	PEPSICO INC PEP 0 1/2 05/06/28	EUR			1,000,000
Fixed bonds		XS2242633332	PEPSICO INC PEP 1.05 10/09/50	EUR		1,900,000	1,900,000
Fixed bonds		FR0013512944	PEUGEOT SA PEUGOT 2 3/4 05/15/26	EUR			2,000,000
Fixed bonds		XS2065593068	RAIFFEISEN LB NIEDEROEST RFLBNI 0 1/4 04/16/24	EUR			400,000
Fixed bonds		FR0013412699	RCI BANQUE SA RENAUL 0 3/4 04/10/23	EUR			1,000,000
Fixed bonds		XS1789759195	RICHEMONT INTERNATIONAL CFRVX 2 03/26/38	EUR			600,000
Fixed bonds		XS2227050023	ROYAL SCHIPHOL GROUP NV LUCSHI 0 3/8 09/08/27	EUR		1,900,000	1,900,000
Fixed bonds		XS2228260043	RYANAIR DAC RYAID 2 7/8 09/15/25	EUR		600,000	600,000
Fixed bonds		XS2226645278	SAMPO OYJ SAMPFH 2 1/2 09/03/52	EUR		600,000	600,000
Fixed bonds		FR0013505112	SANOFI SANFP 1 1/2 04/01/30	EUR			1,500,000
Fixed bonds		XS2236283383	SCANIA CV AB SCANIA 0 1/2 10/06/23	EUR		600,000	600,000
Fixed bonds		DE000A289Q91	SCHAEFFLER AG SHAEFF 2 3/4 10/12/25	EUR		600,000	600,000
Fixed bonds		DE000A2YB7B5	SCHAEFFLER AG SHAEFF 2 7/8 03/26/27	EUR			500,000
Fixed bonds		XS1212470972	SCHAEFFLER FINANCE BV SHAEFF 3 1/4 05/15/25	EUR			900,000
Fixed bonds		XS2166754957	SCHLUMBERGER FINANCE BV SLB 1 3/8 10/28/26	EUR			1,100,000
Fixed bonds		XS2078735276	SHELL INTERNATIONAL FIN RDSALN 0 1/2 11/08/31	EUR			400,000
Fixed bonds		XS2049616894	SIEMENS FINANCIERINGSMAT SIEGR 0 1/2 09/05/34	EUR			2,100,000
Fixed bonds		XS1109741246	SKY LTD CMCSA 1 1/2 09/15/21	EUR			1,700,000
Fixed bonds		FR0013518057	SOCIETE GENERALE SOCGEN 1 1/4 06/12/30	EUR			2,000,000
Fixed bonds		XS2156787173	SSE PLC SSELN 1 3/4 04/16/30	EUR			2,000,000
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR			600,000
Fixed bonds		XS1724873275	SUDZUCKER INT FINANCE SZUGR 1 11/28/25	EUR		600,000	600,000
Fixed bonds		XS2013536029	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 06/18/24	EUR			1,500,000
Fixed bonds		XS1843449049	TAKEDA PHARMACEUTICAL TACHEM 1 1/8 11/21/22	EUR			1,500,000
Fixed bonds		XS1843449395	TAKEDA PHARMACEUTICAL TACHEM 3 11/21/30	EUR		1,600,000	2,500,000
Fixed bonds		XS2112289207	TELEFONICA EMISIONES SAU TELEFO 0.664 02/03/30	EUR			2,700,000
Fixed bonds		XS2197675288	TELEFONICA EMISIONES SAU TELEFO 1.864 07/13/40	EUR		1,400,000	1,400,000
Fixed bonds		XS2160857798	TELSTRA CORP LTD TLSAU 1 04/23/30	EUR			500,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS0903136736	TELSTRA CORP LTD TLSAU 2 1/2 09/15/23	EUR			1,600,000
Fixed bonds		XS1828037587	TENNET HOLDING BV TENN 1 3/8 06/05/28	EUR			1,500,000
Fixed bonds		XS1195201931	TOTAL SE TOTAL 2 1/4 PERP	EUR			4,700,000
Fixed bonds		XS1884740041	TOYOTA MOTOR FINANCE BV TOYOTA 0 5/8 09/26/23	EUR			1,300,000
Fixed bonds		FR0013330529	UNIBAIL-RODAMCO-WESTFLD ULFP 2 1/8 PERP	EUR		1,600,000	1,600,000
Fixed bonds		XS2055089457	UNICREDIT SPA UCGIM 2 09/23/29	EUR			300,000
Fixed bonds		XS2199604096	UNIQA INSURANCE GROUP AG UQA 1 3/8 07/09/30	EUR		1,300,000	1,300,000
Fixed bonds		XS0808635436	UNIQA INSURANCE GROUP AG UQA 6 7/8 07/31/43	EUR			2,200,000
Fixed bonds		XS2009891479	VATTENFALL AB VATFAL 0 1/2 06/24/26	EUR			1,670,000
Fixed bonds		XS1574681620	VODAFONE GROUP PLC VOD 0 3/8 11/22/21	EUR			1,700,000
Fixed bonds		XS1721423462	VODAFONE GROUP PLC VOD 1 1/8 11/20/25	EUR			1,600,000
Fixed bonds		AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR			500,000
Fixed bonds		XS1944390597	VOLKSWAGEN BANK GMBH VW 2 1/2 07/31/26	EUR			2,600,000
Fixed bonds		XS2014291616	VOLKSWAGEN LEASING GMBH VW 1 1/2 06/19/26	EUR			2,000,000
Fixed bonds		XS2115085230	VOLVO TREASURY AB VLVY 0 02/11/23	EUR		1,000,000	1,000,000
Fixed bonds		XS2198964178	VOLVO TREASURY AB VLVY 0 02/11/23	EUR		1,000,000	1,000,000
Fixed bonds		DE000A28VQC4	VONOVIA FINANCE BV ANNGR 1 5/8 04/07/24	EUR			1,300,000
Fixed bonds		FR0013213709	WENDEL SE MWDP 1 04/20/23	EUR			1,300,000
Fixed bonds		XS2231267829	YORKSHIRE BUILDING SOC YBS 0 5/8 09/21/25	EUR		1,300,000	1,300,000
Fixed bonds		XS2010039894	ZF EUROPE FINANCE BV ZFFNGR 3 10/23/29	EUR			500,000

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

  0.23 %

  Value of loaned securities: 1,679,049.79 EUR

  Proportion of assets eligible for lending transactions: 0.25 %

  On the reporting date Dec 31, 2020 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Dec 31, 2020	Market value (incl. any interest accrued) Dec 31, 2020	Share of fund assets
AT0000A2J645	ERSTE GROUP BANK AG ERSTBK 1 5/8 09/08/31	LISTED	EUR	Bonds	Erste Group Bank AG	bbb	1,000,000	1,046,051.04	0.15 %
XS1935128956	IMMOFINANZ AG IIAAV 2 5/8 01/27/23	LISTED	EUR	Bonds	IMMOFINANZ AG	bbb	600,000	632,998.75	0.09 %

- Identity of the counterparties for securities lending transactions:

  Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

- Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

  Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

  On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Dec 31, 2020	Market value in portfolio currency
DE000DL19UQ0	DEUTSCHE BANK AG DB 1 5/8 02/12/21	LISTED	EUR	Bonds	Deutsche Bank AG	bbb	1,500,000	1,502,670.00
XS1979297238	BANK OF CHINA/FRANKFURT BCHINA 0 1/4 04/17/22	LISTED	EUR	Bonds	Bank of China Ltd/Frankfurt	a	2,000,000	2,002,203.00

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited
Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria
Settlement: bilateral

- Reuse of collateral:

  Collateral received is not reused.

- Custody of collateral which the investment fund has received in connection with securities lending transactions:

  The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

- Custody of collateral which the investment fund has provided in connection with securities lending transactions:

  Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 8 February 2021

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Mag. Rainer Schnabl

Mag.(FH) Dieter Aigner

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Appendix

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